

The Parochial Church Council of  
**Glastonbury St John the Baptist**

A Christian Spiritual Centre at the heart of the town, for everyone



## Annual Trustees Report and Accounts

Year ended 31 December 2025



Registered Charity No 1129016

## **Administrative Information**

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

### **Vicar**

Reverend Alice Watson

Licensed as Vicar 18 September 2025

### **Training Curate**

Reverend Kieron Rowley

Curacy ended 08 May 2025 & appointed to the Diocese of Southwark

### **Readers**

Di Grenter

Philippa Chapman

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2025 until the date this report was approved are:

Joy Taylor (PCC Secretary)	2021-2026 (2 <sup>nd</sup> term)
Arthur Way (PCC Treasurer)	2021-2026 (2 <sup>nd</sup> term)
Ronnie Harkness	2024-2027 (2 <sup>nd</sup> term)
Geoff Snell	2025-2028 (2 <sup>nd</sup> term)
James Sparkes	2024-2027 (1 <sup>st</sup> term)
Hannah Nott	2025-2028 (1 <sup>st</sup> term)

### **Deanery Synod Representatives**

Mary Masters	2023-2026
David Randall	2023-2026
Joy Taylor	2025-2026

### **Church Wardens elected annually. May not serve more than 6 years**

David Smith (Lay Chairman to 18/09/2025)	2025-2026
Derek Dorey	2025-2026

### **Benefice Safeguarding Officer**

Helen Roper

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three-year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2026. Mary Masters, David Randall and Derek Dorey are our serving members. The PCC continued its pattern of regular meetings.

## **Committees**

### **Standing Committee**

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### **Finance Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and hub buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### **Fabric Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and hub buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## **Objectives and Activities**

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, The Church Lane Hub, 3 Church Lane, Glastonbury and the garage off Archers Way.

### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## **Achievements and Performance**

### **Church Attendance and the Electoral Roll 2025**

There are 96 members on the Electoral Roll.

### **Review of 2025**

The PCC met 7 times during the year with meetings being held in The Church Lane Hub. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. In May the PCC took the very difficult decision to close the church and churchyard for a month. The decision, supported by the Police, was taken because of ongoing anti-social behaviour in the churchyard and wider safeguarding concerns towards our volunteer stewards. After this period of re-set the churchyard re-opened in June. St John's, having become a popular venue for music and choral events, hosted a large number of concerts during the year. In addition the monthly Craft Fair is well supported and now extends to stalls in the churchyard. The church was full of stallholders for the annual Frost Fayre in November – and was our most successful single event of the year. We are indebted to Matthew Redman, our Events Organizer – and his team of energetic volunteers for arranging these hugely popular and well-supported events. Our community project – known as “Well-being Mondays” continued to provide much needed support to those attending and a variety of group activities held during the day remained popular with on average 90 attendees per week. However, following a change in the management structure of the event, the Talking Cafe was suspended for a period in the Autumn until a new management team was in place and new governance measures implemented. In April we said goodbye to Reverend Kieron Rowley, our much-loved Curate. Kieron made a huge impact in Glastonbury during the three years of his Curacy and will be much-missed. We bade him a fond farewell with

St John's hosting a leaving party ahead of him taking up his new role in the Diocese of Southwark. In September we welcomed our new Vicar – Reverend Alice Watson - to the Benefice of Glastonbury St John & St Benedict with Meare. Reverend Alice was formally Licenced by The Right Reverend Michael Beasley, Bishop of Bath & Wells, assisted by The Venerable Anne Gell – Archdeacon of Wells, at a service on 18<sup>th</sup> September which was followed by a reception. We also welcomed two new Organ Scholars who took up their positions in the Autumn. St John's has been a training ground for many Organ Scholars over the years and we are grateful to The Fairfield Trust who have provided sponsorship for the scholars for two years. The funding provided is to be known as - The Sylvia Acland-Hood-Ray Scholarship. The continuing improvement in our finances meant we were able to pay our Parish Share in full in 2025. This achievement was only made possible because of the enormous support received from our congregation and volunteers who give generously of their time and money. The PCC are indebted to all who have contributed. We also remain grateful to the Diocesan Board of Finance for their understanding and support during the last few years.

### Looking Forward in 2026

With the end of the vacancy and having welcomed our new Vicar, we look forward to working with Reverend Alice over the coming year in what promises to be a positive period. Whilst our finances have recovered we need to keep the momentum going in order to replenish the reserves which were depleted during our closure for re-ordering in 2019 and further closure in 2020 caused by the Covid pandemic. It is planned St John's will be opening during the week on a regular basis once a team of stewards has been assembled. Our Gift Aid claims on the donations and gifts received remain a vital source of income and will continue to do so in the years ahead. We remain grateful to all those who continue to give so generously to support St John's.

### Financial Review

There was an decrease in the overall funds held due to inflationary pressures leading to an increase in running costs. The value of the Fixed Assets held with the CBF have decreased slightly during 2025 but the dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from The Church Lane Hub, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £5,851.00 at the year-end mainly due to careful management of costs associated with the vacancy. The financial position in 2025 was greatly improved and it is hoped this momentum will continue in what continues to be a challenging financial climate.

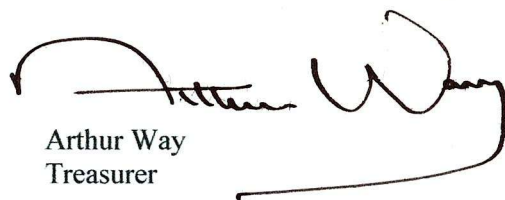
### Reserves Policy

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund. It has been tradition that the interest is designated for the Fabric Fund but the Trustees voted in 2023 to designate the interest for the General Fund moving forward. This policy will be reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £474,653 of which £125,000 were held as tangible fixed assets and £212,931 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2025 were £22,719. Free reserves continue to be below the required level. However, the Trustees are confident reserves will continue to further improve in the year ahead.

Approved by the PCC on 27<sup>th</sup> April 2026 and signed on their behalf by:



Reverend Alice Watson  
Vicar



Arthur Way  
Treasurer



David Smith  
Church Warden & Lay Chairman



Derek Dorey  
Church Warden

**Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31<sup>st</sup> December 2025**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior Year total funds
<b>Income and endowments from:</b>					
Donations and legacies	54,951	—	—	54,951	57,899
Income from charitable activities	24,516	—	—	24,516	20,305
Other trading activities	27,782	27,999	—	55,782	63,369
Investments	10,026	95	—	10,122	10,649
<b>Total income (note 2)</b>	<b>117,278</b>	<b>28,095</b>	<b>—</b>	<b>145,373</b>	<b>152,224</b>
<b>Expenditure on:</b>					
Costs of generating funds	7,865	—	—	7,865	9,025
Expenditure on charitable activities	106,420	23,334	—	129,755	138,984
<b>Total expenditure (note 3)</b>	<b>114,286</b>	<b>23,334</b>	<b>—</b>	<b>137,620</b>	<b>148,009</b>
Gains/losses on investment assets	—	—	(10,135)	(10,135)	4,946
<b>Net Income/Expenditure resources before transfer</b>	<b>2,992</b>	<b>4,760</b>	<b>(10,135)</b>	<b>(2,382)</b>	<b>9,161</b>
<b>Transfers</b>					
Gross transfers between funds - in	10,351	3,535	—	13,887	—
Gross transfers between funds - out	(13,887)	—	—	(13,887)	—
<b>Other recognised gains / losses</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(544)</b>	<b>8,296</b>	<b>(10,135)</b>	<b>(2,382)</b>	<b>9,161</b>
<b>Total funds brought forward</b>	<b>248,620</b>	<b>5,348</b>	<b>223,065</b>	<b>477,034</b>	<b>467,872</b>
<b>Total funds carried forward</b>	<b>248,076</b>	<b>13,644</b>	<b>212,931</b>	<b>474,653</b>	<b>477,034</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	147,717	—	—	147,717	148,662
<b>Designated</b>					
Clergy Discretion	—	—	—	—	(400)
Fabric fund	100,359	—	—	100,359	100,359
<b>Restricted</b>					
Agency collection	—	—	—	—	—
Bell-Ringer's fund	—	6,292	—	6,292	6,427
Benefice fund	—	5,851	—	5,851	2,456
Capital Campaign	—	—	—	—	—
Music Scholarship	—	1,500	—	1,500	(608)
School House	—	—	—	—	—
St Johns Centre	—	—	—	—	(2,927)
<b>Endowment</b>					
Charity Investments	—	—	212,931	212,931	223,065

All income and expenditure derive from continuing activities  
The Statement of Financial Activities includes gains and losses recognized during the year

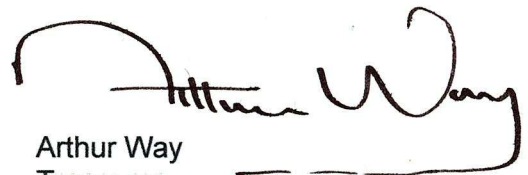
## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed Assets</b>			
5000010 note 6	St John's Centre	125,000	125,000
5000020 note 7	CBF CoE Investment 101001545S	66,040	68,790
5000030 note 7	COIF Charity Investment 110930001T	146,891	154,275
	<b>Total Fixed assets</b>	<b>337,931</b>	<b>348,065</b>
<b>Current Assets</b>			
C1501	CAF Bank Current Acct 00020131	13,196	2,684
C1505	CAF Bank Benefice Acct 00096086	1,893	243
C1506	CAF Bank Bell Fund Account 00096087	5,958	6,125
C1507	CAF Bank Covenant Acct 00096088	8,064	2,393
C1508	CAF Bank Fabric Acct 00096089	53,592	62,931
C1510	CAF Bank Capital Appeal Current 00021613	—	—
D1510	CBF Church of England Deposit	54,003	54,003
H1550	Cash in hand	—	—
S1500 note 8	Stock - Shop	—	—
Z05 note 9	Accounts Receivable	3,849	4,063
	<b>Total Current assets</b>	<b>140,558</b>	<b>132,447</b>
<b>Liabilities</b>			
6699	Agency collections	2,021	1,663
Z04 Note 10	Creditors	1,815	1,815
	<b>Total Liabilities</b>	<b>3,836</b>	<b>3,478</b>
	<b>Net Asset surplus(deficit)</b>	<b>474,653</b>	<b>477,034</b>
<b>Reserves note 11</b>			
	<b>Represented by funds</b>		
	Unrestricted	147,717	148,662
	Designated	100,359	99,958
	Restricted	13,644	5,348
	Endowment	212,931	223,065
	<b>Total</b>	<b>474,653</b>	<b>477,034</b>

The financial statements were approved by the PCC and authorized for issue on 27<sup>th</sup> April 2026 and signed on their behalf by:



Reverend Alice Watson  
Vicar



Arthur Way  
Treasurer



David Smith  
Church Warden & Lay Chairman



Derek Dorey  
Church Warden

## Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2025

### 1. Accounting Policies

#### **Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

#### **Material uncertainty related to going concern**

The total funds held at the end of the year were £474,653 of which £125,000 were held as tangible fixed assets and £212,931 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2025 were £22,719. The free reserves held have been severely depleted over the past four years. The charity holds designated funds for the fabric of the building of £100,359 which can be transferred to the general fund if required. The trustees have prepared a budget for the forthcoming year and are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the income from hiring the recently refurbished Centre will aid St John's recovery over the coming years.

#### **Legal status of the charity**

The PCC is a corporate body which is constituted and governed in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity under the Charities Act 2011

#### **Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The

Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

### **Income recognition**

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

### **Gains and losses on investments**

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure recognition**

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred. For the Parish Share any unpaid amounts from previous years are not considered to be a liability.

### **Tangible fixed assets**

The Church Lane Hub is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

### **Stock**

Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**

Investments are valued at market value at 31st December.

**Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and Legacies</b>						
0101 - Covenant - Bank	31,043	—	—	—	31,043	30,744
0110 - Covenant - Orange Envelopes	607	—	—	—	607	1,186
0301SD - Loose Plate Collections - Small Donation	3,516	—	—	—	3,516	3,728
0302 - Fun/Wed/Bap Collections	—	—	—	—	—	546
0501 - Gift Aid - One-off Gifts	275	—	—	—	275	6,131
0550 - Donations, Appeals, etc.	1,673	—	—	—	1,673	6,068
0555 - Contactless Donations	1,649	—	—	—	1,649	2,523
0560 - Verger Funding	2,000	—	—	—	2,000	2,000
0601 - Tax Recoverable on Gift Aid	9,186	—	—	—	9,186	4,969
0701 - Legacies	5,000	—	—	—	5,000	—
<b>Total</b>	<b>54,949</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>54,949</b>	<b>57,899</b>
<b>Income from charitable activities</b>						
0203 - Charity Specific - In	540	—	—	—	540	418
0910 - Festivals Income	499	—	—	—	499	2,474
0911 - Fund-Raising Income	—	—	—	—	—	137
0915 - Events Income	23,476	—	—	—	23,476	17,274
<b>Total</b>	<b>24,516</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>24,516</b>	<b>20,305</b>
<b>Other trading activities</b>						
1030 - Church - Rent	8,036	—	—	—	8,036	7,000
1101 - Fees - Funerals and Weddings	8,235	—	—	—	8,235	11,590
1230 - Church - Lettings	—	—	—	—	—	180
1231 - Commercial - Food	458	—	—	—	458	460
1233 - Commercial - Shop	244	—	—	—	244	—
1240 - Centre - Lettings	8,492	—	—	—	8,492	11,090
1350 - Benefice - Income	—	—	23,094	—	23,094	26,544
1352 - Benefice - BMA	—	—	(91)	—	(91)	(1,092)
1362 - Benefice-Admin Cont-St Margaret's Chapel	—	—	2,748	—	2,748	3,276
1365 - Benefice - Church House Trust Refund	—	—	—	—	—	500
0901 - Other Funds Generated	305	—	—	—	305	312
0903 - Music Income	858	—	—	—	858	605
0904A - Sylvia Acland-Hood-Ray Organ Scholarship	—	—	1,800	—	1,800	—
0905 - Social Income	—	—	—	—	—	277
0906 - Hospitality Donations	338	—	—	—	338	917
0907 - Sacristy Reimbursement	102	—	—	—	102	—
0912 - Flowers Income	713	—	—	—	713	1,395
1390 - Clergy Discretion	—	—	—	—	—	—
7001 - Bell Ringers Income	—	—	448	—	448	314
<b>Total</b>	<b>27,781</b>	<b>—</b>	<b>27,999</b>	<b>—</b>	<b>55,780</b>	<b>63,369</b>
<b>Investments</b>						
1001 - Dividends	—	8,628	—	—	8,628	8,877
1020 - Bank Interest	76	1,322	95	—	1,494	1,771
<b>Total</b>	<b>76</b>	<b>9,950</b>	<b>95</b>	<b>—</b>	<b>10,122</b>	<b>10,649</b>
<b>INCOME TOTAL</b>	<b>107,328</b>	<b>9,950</b>	<b>28,095</b>	<b>—</b>	<b>145,373</b>	<b>152,224</b>

### 3. Analysis of Expenditure

#### Costs of generating funds

1730 - Festivals Expenses	45	—	—	—	45	1,318
1755 - Events Organizer	5,681	—	—	—	5,681	4,992
1760 - Events Expenses	2,139	—	—	—	2,139	2,714
Total	7,865	—	—	—	7,865	9,025

#### Expenditure on charitable activities

1801 - Charity Specific - Out	—	—	—	—	—	328
1810 - Fees - Funerals/Weddings	4,856	—	—	—	4,856	6,654
1901 - Fees - B&W DBF Parish Share	35,719	—	—	—	35,719	30,000
1920 - Fees - B&W DBF Other	20	—	—	—	20	20
2010 - Music Director	6,900	—	—	—	6,900	6,567
2110 - Benefice - St John's Contribution	15,288	—	—	—	15,288	19,260
2112 - Benefice - Office Telephone	—	—	1,225	—	1,225	1,154
2116 - Benefice - Other	—	—	251	—	251	50
2116A - Benefice - Vacancy	—	—	2,090	—	2,090	—
211A - Benefice - Administrator	—	—	10,921	—	10,921	10,844
211AO - Benefice - PAYE Admin Fee	—	—	292	—	292	292
211AT - Benefice - Administrator - Taxes - NIC	—	—	—	—	—	59
211B - Benefice - Office Equipment	—	—	3,481	—	3,481	2,899
211C - Benefice - Office Supplies	—	—	1,017	—	1,017	2,530
211P - Benefice - Administrator - Pension	—	—	1,243	—	1,243	1,137
2121 - Benefice - Vicar Books	—	—	7	—	7	—
2122 - Benefice - Vicar Telephone	—	—	201	—	201	1,312
2123 - Benefice - Vicar Discretionary	—	—	81	—	81	1,136
2125 - Benefice - Vicar Mileage	—	—	122	—	122	2,350
2126 - Benefice - Vicar Park/Trans	—	—	5	—	5	84
2128 - Benefice - Vicar Hospitality	—	—	47	—	47	554
2129 - Benefice - Vicar Subscriptions	—	—	—	—	—	162
212H - Benefice - Vicar Other	—	—	104	—	104	158
2142 - Benefice - PTO/Supply Phone	—	—	—	—	—	—
2145 - Benefice - PTO/Supply Mileage	—	—	—	—	—	—
2190 - Benefice - Curate mileage	—	—	344	—	344	665
2191 - Benefice - Curate Park/Trans	—	—	6	—	6	—
2192 - Benefice - Curate Telephone	—	—	440	—	440	874
2193 - Benefice - Curate Hospitality	—	—	333	—	333	721
2194 - Benefice - Curate Books	—	—	74	—	74	111
2195 - Benefice - Curate Retreat	—	—	—	—	—	200
2196 - Benefice - Curate Subscriptions	—	—	—	—	—	196
2198 - Benefice - Curate Other	—	—	80	—	80	364
2220 - Music Expenses	2,391	—	—	—	2,391	1,677
2225 - Music Scholarship	—	—	300	—	300	150
2301 - Church Expense - Insurance	4,435	—	—	—	4,435	4,175
2320 - Organ/Piano Tuning/Maintenance	246	—	—	—	246	328
2330 - Church Expense - Maintenance	270	—	—	—	270	228
2340 - Church Expense - Security	3,501	—	—	—	3,501	1,377
2366 - Website - Hosting	1,170	—	—	—	1,170	318
2380 - Church Expense - Sacristry	1,869	—	—	—	1,869	1,746
2394 - Shop - Stock Revaluation	—	—	—	—	—	100
2401 - Church Expense - creditity	2,981	—	—	—	2,981	3,940
2410 - Church Expense - Gas	8,563	—	—	—	8,563	11,335
2420 - Church Expense - Water	698	—	—	—	698	632
2430 - Church Expense - Broadband	1,272	—	—	—	1,272	1,200
2440 - Church Expense - Verger	2,682	—	—	—	2,682	8,086

2445 - Caretaker - Pension	253	—	—	—	253	567
2450 - Church Expense - Waste Disposal	1,453	—	—	—	1,453	1,190
2470 - Church Expense - Other	4,632	—	—	—	4,632	5,096
2475 - Flowers Expenses	973	—	—	—	973	685
2520 - Centre Expense - Security	372	—	—	—	372	—
2540 - Centre Expense - Gas	1,409	—	—	—	1,409	1,379
2550 - Centre Expense - Insurance	1,217	—	—	—	1,217	1,185
2560 - Centre Expense - Repairs	315	—	—	—	315	—
2570 - Centre Expense - Other	—	—	—	—	—	191
2580 - Centre Expense - Water	363	—	—	—	363	346
2601 - Examination Fee	2,106	—	—	—	2,106	1,170
2602 - Bank Charges	109	—	—	—	109	126
2730 - Church Expense - Repairs	348	—	—	—	348	—
7010 - BellRingers Expense	—	—	661	—	661	1,057
<b>Total</b>	<b>106,420</b>	<b>—</b>	<b>23,334</b>	<b>—</b>	<b>129,755</b>	<b>138,984</b>
<b>EXPENDITURE TOTAL</b>	<b>114,286</b>	<b>—</b>	<b>23,334</b>	<b>—</b>	<b>137,620</b>	<b>148,009</b>

Included in expenditure is the Independent Examiners fee of £2,106 (2024 - £1,170)

#### 4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

##### Trustees' expenses

There were no trustee expenses for the year ended 31 December 2025.

##### Related party transactions

There were no related party transactions for the year ended 31 December 2025.

Total trustee and key management personnel remuneration was £nil (2024: £nil)

Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

#### 5. Staff costs

	2025 (£)	2024 (£)
Wages and salaries	14,444	19,810
Social security costs	-	-
Other pension costs	655	824
	<b>15,099</b>	<b>20,634</b>

During the year the PCC employed 1 (2024: 2) members of staff, none of whom earned £60,000 pa or more.

## 6. Fixed assets

		<b>Freehold land and buildings</b>
		<b>£</b>
<b>Gross book value</b>	At 1st January 2025	125,000
	At 31st December 2025	<u>125,000</u>
<b>Depreciation</b>	At 1st January 2025	-
	Charge	-
	At 31st December 2025	<u>-</u>
<b>Net book value</b>	At 1st January 2025	125,000
	<b>At 31st December 2025</b>	<b>125,000</b>

## 7. Investments

	As at 01.01.2025	Loss / (Gain)	As at 31.12.2025
	£	£	£
Listed investments:			
CBF CoE Investment	68,790	2,750	<b>66,040</b>
CBF Charities Investment Fund	154,275	7,384	<b>146,891</b>
	<u>223,065</u>	<u>10,133</u>	<b>212,931</b>

## 8. Stock

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Shop goods	<u>0</u>	<u>0</u>
	<b>0</b>	<b>0</b>

## 9. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	<b>3,568</b>	3,625
Other debtors	<u>281</u>	<u>438</u>
	<b>3,849</b>	<b>4,063</b>

## 10. Liabilities: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<u>1,815</u>	<u>1,815</u>
	<b>1,815</b>	<b>1,815</b>

## 11. Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>Centre - St Johns Centre</b>							
Restricted	(2,927)	—	—	2,927	—	—	—
<b>Sub-total for Centre</b>	<b>(2,927)</b>	<b>—</b>	<b>—</b>	<b>2,927</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>ChIn - Charity Investments</b>							
Endowment	223,065	—	—	—	(10,135)	—	212,931
<b>Sub-total for ChIn</b>	<b>223,065</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(10,135)</b>	<b>—</b>	<b>212,931</b>
<b>ClyDisc - Clergy Discretion</b>							
Designated	(400)	—	—	400	—	—	—
<b>Sub-total for ClyDisc</b>	<b>(400)</b>	<b>—</b>	<b>—</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>MusSch - Music Scholarship</b>							
Restricted	(608)	1,800	300	608	—	—	1,500
<b>Sub-total for MusSch</b>	<b>(608)</b>	<b>1,800</b>	<b>300</b>	<b>608</b>	<b>—</b>	<b>—</b>	<b>1,500</b>
<b>General - General fund</b>							
Unrestricted	148,662	107,329	114,286	6,014	—	—	147,719
<b>Sub-total for General</b>	<b>148,662</b>	<b>107,329</b>	<b>114,286</b>	<b>6,014</b>	<b>—</b>	<b>—</b>	<b>147,719</b>
<b>Fabric - Fabric fund</b>							
Designated	100,359	9,950	—	(9,950)	—	—	100,359
<b>Sub-total for Fabric</b>	<b>100,359</b>	<b>9,950</b>	<b>—</b>	<b>(9,950)</b>	<b>—</b>	<b>—</b>	<b>100,359</b>
<b>Benefice - Benefice fund</b>							
Restricted	2,456	25,767	22,372	—	—	—	5,851
<b>Sub-total for Benefice</b>	<b>2,456</b>	<b>25,767</b>	<b>22,372</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,851</b>
<b>BellRinger - Bell-Ringers fund</b>							
Restricted	6,427	527	661	—	—	—	6,292
<b>Sub-total for BellRinger</b>	<b>6,427</b>	<b>527</b>	<b>661</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,292</b>
<b>Grand total</b>	<b>477,034</b>	<b>145,373</b>	<b>137,620</b>	<b>—</b>	<b>(10,135)</b>	<b>—</b>	<b>474,653</b>

A description of the purpose of each fund

- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

### Analysis of net assets per fund

	Unrestricted fund	Designated funds	Restricted funds	Endowment funds	2025 total funds
Fixed assets	125,000	-	-	212,931	337,931
Current assets	26,555	100,359	13,644	-	140,558
Current liabilities	(3,836)	-	-	-	(3,836)
	<b>147,717</b>	<b>100,359</b>	<b>13,644</b>	<b>212,931</b>	<b>474,653</b>

## 12. Comparative Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	57,899	—	—	57,899	50,621
Income from charitable activities	20,305	—	—	20,305	17,684
Other trading activities	33,826	29,542	—	63,369	45,929
Investments	10,489	160	—	10,649	9,052
<b>Total income (note 2)</b>	<b>122,522</b>	<b>29,702</b>	<b>—</b>	<b>152,224</b>	<b>123,289</b>
<b>Expenditure on:</b>					
Costs of generating funds	9,025	—	—	9,025	10,630
Expenditure on charitable activities	109,916	29,067	—	138,984	166,978
Other expenditure	—	—	—	—	200
<b>Total expenditure (note 3)</b>	<b>118,941</b>	<b>29,067</b>	<b>—</b>	<b>148,009</b>	<b>177,809</b>
Gains / losses on investment assets	—	—	4,946	4,946	18,479
<b>Net income / (expenditure) resources before transfer</b>	<b>3,581</b>	<b>634</b>	<b>4,946</b>	<b>9,161</b>	<b>(36,040)</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	—	—	44,350
Gross transfers between funds - out	—	—	—	—	(44,350)
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>3,581</b>	<b>634</b>	<b>4,946</b>	<b>9,161</b>	<b>(36,040)</b>
<b>Total funds brought forward</b>	<b>245,040</b>	<b>4,713</b>	<b>218,118</b>	<b>467,872</b>	<b>503,911</b>
<b>Total funds carried forward</b>	<b>248,621</b>	<b>5,348</b>	<b>223,065</b>	<b>477,034</b>	<b>467,872</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	148,662	—	—	148,662	155,485
<b>Designated</b>					
Clergy Discretion	(400)	—	—	(400)	(400)
Fabric fund	100,359	—	—	100,359	89,955
<b>Restricted</b>					
Bell-Ringers fund	—	6,427	—	6,427	7,044
Benefice fund	—	2,456	—	2,456	1,054
Capital Campaign	—	—	—	—	—
Music Scholarship	—	(608)	—	(608)	(458)
St Johns Centre	—	(2,927)	—	(2,927)	(2,927)
<b>Endowment</b>					
Charity Investments	—	—	223,065	223,065	218,118

### Analysis of net assets per fund

	Unrestricted fund	Designated funds	Restricted funds	Endowment funds	2024 total funds
Fixed assets	125,000	-	-	218,118	343,118
Current assets	32,449	89,953	4,714	-	126,716
Current liabilities	(1,966)	-	-	-	(1,966)
	<b>155,484</b>	<b>89,953</b>	<b>4,714</b>	<b>218,118</b>	<b>467,868</b>

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 set out on pages 5 to 15.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement – matter of concern identified**

I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past four years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date: 11 May 2026